

FUND ACCOUNTING AND TAXES



No other firm can match Assure Service's expertise, speed, and volume management of such a broad array of fund accounting and fund tax services all in one platform to the private investment community.

AT A GLANCE

- // **Comprehensive fund accounting services**
- // **Tax consulting, tax return support, Form 1065 filing, and K-1 distribution**
- // **Trusted advisors to help you navigate financial and regulatory requirements**
- // **A single partner and platform for outsourcing multiple responsibilities**

INCREASED BANDWIDTH LEADS TO GREATER PRODUCTIVITY

Assure allows you to outsource a wide variety of fund accounting and fund tax services in order to consolidate and simplify many of your CFO tasks freeing your team to focus on important business objectives.

Our list of services is long, ranging from capital account balance tracking to capital calls. Processing and recording of fund expenses to valuation, audit support, and carried interest calculations.

Monthly account reconciliation and financial statements to complete tax return preparation and K-1s. We can provide any or all of these fund accounting and tax services depending upon what your business needs.

FUND ADMINISTRATION CAPABILITIES

// **Bank account reconciliation**

We perform accurate reconciliation of fund bank accounts on a monthly, quarterly, or annual basis.

// **Processing and recording of fund expenses**

We review, process, and record expenses in accordance with partnership agreements and in preparation for annual tax returns.

// **Preparation of financial statements**

We create monthly, quarterly, and annual fund financial statements on a cash basis or basis according to GAAP.

// **Distribution of financial statements to all limited partners (LPs)**

We distribute, as needed, the fund financials and a General Partner GP-prepared report to each LP on a monthly, annual, or quarterly basis.

// **Capital account balance tracking**

We calculate and track all LP and GP capital account balances per the stipulations in the LP agreement

// **Capital calls**

We calculate and prepare the capital call letters to LPs. We can use standard capital call letters or create customized letters to fit your needs.

// **Performance return calculations**

Our calculations include net IRR, gross IRR, and distributions as a percentage of committed capital.

// **Carried interest calculations**

We calculate and track all carried interest earnings and payments per the stipulations in the LP agreement, including any clawback provisions that might be applicable.

// **Audit support**

We provide reports and validation support as requested to the auditors for year-end audit work.

FUND TAXES CAPABILITIES

// **Initial tax consulting**

We consult with you about Form 1065 filing, deadlines, deliverables and distribution of K-1s.

// **Support for tax return preparation**

We provide appropriate tax forms with necessary financial and investor information.

// **Filing of Form 1065**

We prepare a fund's Form 1065 with applicable state filing, allowing you to review the completed return to ensure your input, make necessary changes, and file an approved return.

// **K-1 distributions**

Once a fund's Form 1065 is completed, we generate K-1s and provide them for you to distribute or we can upload the K-1s for investors to a secure site.

UNIQUE BENEFITS

// **Exceptional Experience**

Our full suite of services help CFOs, CPAs, attorneys, and private equity investors navigate both basic and complicated financial and regulatory requirements. Our deep fund accounting and tax experience, allows us to act as trusted advisors and provide best practices related to compliance and regulatory issues. Our reporting is quick, accurate, and thorough.

// **Lower Costs + Increased Bandwidth**

Our comprehensive fund accounting and tax services, combined with our innovative technology, make it cost-effective to outsource part or all of your internal accounting and tax preparation. This not only increases your bandwidth, it helps you control costs by consolidating multiple responsibilities within a single outsourced platform and partner, a partner you can rely on to guide you well into the future.

// **Customized Services**

We will customize our services to match your budget and reporting needs. Our team works side-by-side with fund managers to keep the limited partners informed about the performance of their fund in an efficient, timely, and professional manner.

WHY ASSURE

Assure Services is the leading provider of outsourced administrative and transaction services for the private investment marketplace. Our deep knowledge and commitment to providing seamless SPV and fund administration service, coupled with our innovative technology, is transforming how deals get done.

OTHER SERVICES OFFERED BY ASSURE

// **SPV Administration**

No other firm can match Assure's specialized expertise, speed, or cost-effectiveness in delivering SPV services to the private investment community.

// **Cryptocurrency**

Assure is one of the largest and most experienced firms for handling SPVs with crypto subscriptions and pre-ICO KYC procedures.

// **Exempt Reporting Advisor**

Assure provides expert assistance related to the setup, management and reporting associated with SEC and State Exempt Reporting Advisor (ERA).

// **KYC/AML Services**

Assure's KYC/AML services ensure that our clients' investment funds follow applicable state, federal, and international law regarding terrorist and money laundering risk and reporting requirements.

// **506(c) Accreditation**

Assure provides third-party verification services to review the fund's accreditation status and each individual investor's status as applicable. We also issue a status letter in accordance with SEC guidelines.

ASSURE SERVICES BY THE NUMBERS

40+

years private equity experience

4

years cryptocurrency experience

3,500

SPVs under management

2,159

entities (largest ADV filing in history)

\$1B

early-stage venture capital initiative for SBA

4,500+

SEC filings prepared and filed

35,000

K1s produced in 2018

\$2B+

assets under management

OUR CLIENTS



VILLAGE



crowdfunder



LexShares



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